



STABLISH
FOUNDATION

The Legacy Digest

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What is a Donor Advised Fund?

The Stablich Foundation, a Community Foundation, is devoted to fulfilling the charitable and philanthropic dreams of our Stablich members. To accomplish these dreams, a **Donor Advised Fund (DAF)** can be established by an individual during his or her lifetime or upon their death to provide ongoing financial support for the donor's stated philanthropic purposes. This support can continue for a significant number of years after the death of the donor.

While the Donor of the DAF is alive, he or she serves as the Advisor to the fund to recommend the annual charitable gifts. The Donor may also designate their children to serve as Advisors to the Fund upon the Donor's death. Therefore, by continuing to make annual periodic payments to charities that meet the donor's stated philanthropic goals, the individual is creating a **LEGACY** for themselves and their family.

How is this accomplished? Working with the staff at the **Stablich Foundation**, the donor creates a **Statement of Charitable Intent** indicating the charity or charities they wish to support. The Statement of Charitable Intent can be general or a specific. For example, the donation could be given to the Stablich Foundation with the stated charitable intent of support for the University of Minnesota General Fund, to be spent wherever the Trustees feel

the need is the greatest; or, the stated charitable intent could be the specific support of brain cancer research at the University of Minnesota. Furthermore, the Statement of Charitable Intent can be added to or modified at any time as the Donor's interests change.

Donors often have very specific philanthropic desires. Actual examples include:

- ◆ A DAF set up to create college scholarships for high school seniors with a C average.
- ◆ A DAF created at the death of a Donor whose wife and children died from Cerebral Palsy to fund Cerebral Palsy research and to aid families dealing with the disease.
- ◆ A DAF set up to provide operating (as opposed to program) support for the Donor's church.

The funds in each DAF are in a **segregated account**, not combined with other DAF assets. Usually, the annual charitable contributions from the DAF equal 5% of the value of the fund at the end of the previous year. For instance, if the previous year's value of a DAF is \$100,000, the subsequent year's contributions would total \$5,000 paid to the proposed charities.

Stablisth Foundation is very proud to be involved in the gifts we manage for our Donors. Annually, Stablisth Foundation distributes approximately \$800,000 to charities from our Donor Advised Funds.

We want to take this opportunity to thank our current and future Donors who are creating their **LEGACY** through the Stablisth Foundation.

For more information on Donor Advised Funds, go to <https://stablisth.org/how-it-works/> or call (952) 854-9188

Why Stablisth

Segregated Accounts

Stablisth does not mingle accounts. Each Donor Advised Fund is separate and independent. That means that the Donor can propose the financial adviser who works directly with Stablisth to make sure that the donated funds are managed appropriately to meet the terms and conditions of the Donor's desired philanthropic legacy.

Featured Charity

St. Stephen's Church

*Supporting the Building
so the Community Can Grow*



Stablish Foundation manages a donor advisor fund that donates to St. Stephens Church in Bloomington, MN. It was the desire of the Donor that the funds only be used to maintain the actual facility. The Donor felt that if the place of worship was strong, stable, and well maintained, the community would

come to worship. With a positive and welcoming environment, the membership should grow and create the programs that will best serve their community.

Since Stablish has contributed from the DAF, the church has updated the pews and replaced the carpet in the church, replaced the old gym floor, created a kids' art room and put in an outside prayer and meditation wall and garden. This year, they are resurfacing the church parking lot. None of this would have been possible without the DAF established by a caring Donor.

Giving Vocabulary

Pooled Account

As opposed to a segregated account, a pooled account contains the funds of many Donor Advised Funds. While pooled accounts have some positive uses, they may limit investment choices, as well as the Donor's capability to propose their own trusted investment adviser. Pooled accounts may also reduce the ability to provide the personal individual service that Stablish is known for.



“ Charitable giving comes from the heart, not for other reasons. ”
-Sharon T.

Who We Are



Amy Hafenbrack, Executive Director

Amy has been with Stablich Foundation since 2008. Prior to Stablich, Amy gained extensive experience working with commercial loans at LaSalle Bank, assisting an Ameriprise financial adviser, and serving as a paralegal with an estate planning firm. This background gave Amy a strong knowledge base that lends itself well to administering and directing the work of Stablich Foundation.

Amy is a graduate of the University of Wisconsin-Madison with degrees in Personal Finance and History of the American South. Her educational and professional experiences provide a well-rounded understanding of how charitable giving fits in creating estate plans that aid donors in creating their legacy.

When asked why she chooses to work at Stablich, Amy said “I enjoy having a close relationship with each of our Donors. Because Stablich is smaller than many community foundations, we have the ability to provide each Donor with personal customer service. I also enjoy helping to create endowments that meet the Donor’s interests and then collaborating with the recipient charities. Being a part of each client’s passion to make their community a better place brings me joy.”



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